

JHL/SJ/2025/11

February 11, 2025

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol: JUNIPER	Scrip Code: 544129

Subject: Integrated Filing (Financial) for the quarter ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024.

The above information is also available on the website of the Company: www.juniperhotels.com

This is for your information, record, and appropriate dissemination.

For Juniper Hotels Limited

Sandeep L. Joshi
Company Secretary and Compliance Officer

Encl: a/a

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Juniper Hotels Limited (formerly known as Juniper Hotels Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Juniper Hotels Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Nature of Relationship	Name
Subsidiaries	Chartered Hotels Private Limited
	Mahima Holding Private Limited



SRBC & COLLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of two subsidiaries, whose unaudited interim financial results includes total revenues of Rs. 3,636.30 Lakhs and Rs. 9,280.85 Lakhs, total net profit / (loss) after tax of Rs. 481.53 Lakhs and Rs. (66.24) Lakhs and total comprehensive income/(loss) of Rs. 478.11 Lakhs and Rs. (69.54) Lakhs for the quarter ended December 31, 2024 and for the nine months period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Aruna Kumaraswamy

Partner

Membership No.: 219350

UDIN: 25219350BMMAAI7154

Place: Mumbai

Date: February 11, 2024





JUNIPER HOTELS LIMITED
(Formerly known as JUNIPER HOTELS PRIVATE LIMITED)

CIN: L55101MH1985PLC152863
Registered Office: Off Western Express Highway, Santacruz East, Mumbai 400 055
Email: complianceofficer@juniperhotels.com
Website: www.juniperhotels.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024

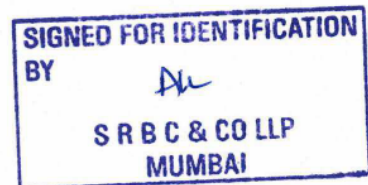
[₹ in Lakhs, unless otherwise stated]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	25,249.91	21,451.79	23,627.05	66,670.93	57,238.26	81,766.28
II	Other income	848.40	834.36	442.89	2,195.22	574.72	864.34
III	Total Income (I + II)	26,098.31	22,286.15	24,069.94	68,866.15	57,812.98	82,630.62
	IV Expenses						
	Food and beverages consumed	2,076.54	1,804.22	1,871.01	5,468.29	4,518.01	6,316.91
	Employee benefits expense	4,431.60	4,358.74	3,714.42	12,792.52	9,583.46	14,468.03
	Finance costs	3,023.32	2,577.90	7,201.84	8,425.45	20,416.34	26,523.74
	Depreciation and amortization expense	2,758.19	2,706.44	2,613.20	8,116.69	6,512.09	9,116.56
	Other expenses	9,457.06	8,845.96	8,377.39	26,409.73	21,144.93	29,880.21
	Total expenses (IV)	21,746.71	20,293.26	23,777.86	61,212.68	62,174.83	86,305.45
V	Profit / (Loss) before tax (III - IV)	4,351.60	1,992.89	292.08	7,653.47	(4,361.85)	(3,674.83)
VI	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax charge / (credit) (Refer Note 3(a) & 3(b))	1,102.31	4,775.27	(62.40)	6,020.02	(2,066.12)	(6,054.62)
	Total tax expenses (VI)	1,102.31	4,775.27	(62.40)	6,020.02	(2,066.12)	(6,054.62)
VII	Profit / (Loss) for the period / year (V - VI)	3,249.29	(2,782.38)	354.48	1,633.45	(2,295.73)	2,379.79
VIII	Other Comprehensive Income						
	Items that are not to be reclassified to profit or loss in subsequent periods						
	(a) Remeasurement gain/(loss) on the defined benefit plans	12.34	50.13	(16.02)	49.92	19.30	(38.75)
	(b) Income tax effect on (a) above	(3.11)	(12.62)	5.53	(12.57)	(6.81)	9.80
	(c) Equity Instruments through Other Comprehensive Income	(1.29)	0.99	2.02	0.71	2.02	1.47
	(d) Income tax effect on (c) above	0.15	(0.11)	(0.51)	(0.08)	(0.51)	(0.18)
	Other Comprehensive Income for the period / year, net of tax (VIII)	8.09	38.39	(8.98)	37.98	14.00	(27.66)
IX	Total Comprehensive Income for the period / year, net of tax (VII + VIII)	3,257.38	(2,743.99)	345.50	1,671.43	(2,281.73)	2,352.13
	Profit / (loss) for the period attributable to:						
	- Owners of the Company	3,249.15	(2,782.43)	354.39	1,633.23	(2,295.82)	2,379.57
	- Non-controlling interests	0.14	0.05	0.09	0.22	0.09	0.22
	Other comprehensive income for the period attributable to:						
	- Owners of the Company	8.09	38.38	(8.98)	37.97	14.00	(27.66)
	- Non-controlling interests	- #	0.01	- #	0.01	- #	- #
	Total comprehensive income for the period attributable to:						
	- Owners of the Company	3,257.24	(2,744.05)	345.41	1,671.20	(2,281.82)	2,351.91
	- Non-controlling interests	0.14	0.06	0.09	0.23	0.09	0.22
	Paid-up equity share capital (Face value ₹ 10/- per share)	22,250.24	22,250.24	17,250.24	22,250.24	17,250.24	22,250.24
	Other equity						2,43,276.38
X	Earnings per equity share (Face Value of ₹ 10 per share)						
	Basic and diluted (₹)	1.46	(1.25)	0.21	0.73	(1.49)	1.46
	* Not annualised						

Amount is below the rounding off norms adopted by the Group.



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Notes to Unaudited Consolidated Financial Results

- The Group's unaudited consolidated financial results for the quarter and nine months ended December 31, 2024, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations"). The unaudited consolidated financial results are reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2025 and February 11, 2025.
- During the previous year ended March 31, 2024, the Company has completed its Initial Public Offering (IPO) of 50,000,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 360 per share (including a share premium of ₹ 350 per share) aggregating to ₹ 180,000.00 lakhs. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 28, 2024.

The utilisation of the IPO proceeds from fresh issue of ₹ 173,428.46 Lakhs (Net of IPO expenses ₹ 6,571.54 Lakhs) is summarised below:

Particulars	Amount to be utilised as per Prospectus (₹ Lakhs)	Utilisation upto Dec 31, 2024 (₹ Lakhs)	Unutilised upto Dec 31, 2024 (₹ Lakhs)
Repayment, in full or in part, of certain outstanding borrowings availed by the Company and its subsidiaries	1,50,000.00	1,49,999.15 [@]	0.85
General corporate purposes	23,428.46 ^{**}	7,681.88	15,746.58
Total	1,73,428.46	1,57,681.03	15,747.43

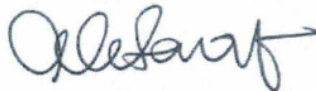
[@] Includes borrowings repaid of ₹ 17,216.49 Lakhs not forming part of outstanding borrowings listed in prospectus under 'Objects of the Issue' section as 'Details of the Objects' but were part of the total debt outstanding of the Company and its subsidiaries as at September 30, 2023 as mentioned in the prospectus.

^{**} Amount of ₹ 23,308.40 Lakhs was originally proposed in offer document as part of general corporate purpose has been increased by ₹ 120.06 Lakhs on account of saving in offer expenses.

- Pursuant to the amendments in the Finance Bill, 2024 in respect of taxation of capital gains, the Group has remeasured its deferred tax liabilities on items subject to capital gains taxation. Accordingly a one time cumulative impact of ₹ 4,245.71 Lakhs has been recognised during the quarter ended September 30, 2024 and nine months ended December 31, 2024.
 - The tax expense for the year ended March 31, 2024 includes the impact arising on account of recognition of deferred tax on brought forward business losses amounting to ₹ 8,463.16 Lakhs, offset by the impact arising on account of remeasurement of deferred tax balances as at April 01, 2023 based on management's re-assessment of the expected timing of adoption of the lower tax rate of 22% plus surcharge as per Section 115BAA of the Income Tax Act 1961 ('New tax regime') amounting to ₹ 4,226.07 Lakhs, resulting in a net impact of ₹ 4,237.09 Lakhs.
- During the quarter ended December 31, 2024, the Group has acquired an under-construction hotel property situated at Bengaluru for a consideration of ₹ 32,500 Lakhs. The Group has started undertaking required activities in order to complete the remaining construction and to make the hotel operational in foreseeable future.
- The Group is primarily engaged in business of owning, operating and managing hotels ('Hospitality segment'). Accordingly, disclosure of segment wise information is not applicable.
- The Group had completed the acquisition of 100% equity in Chartered Hotel Private Limited (CHPL) along with its subsidiary Chartered Hampi Hotels Private Limited (CHHPL) (CHPL and its subsidiary together referred as Chartered Group) for a consideration of ₹ 53,143.28 lakhs paid by way of issue of 28,802,384 shares of the Company, on September 20, 2023. The Chartered Group has three operating hotels namely 1) Hyatt Raipur 2) Hyatt Regency Lucknow and 3) Hyatt Place Hampi.

While the Group acquired control over the Chartered Group with effect from September 20, 2023, considering the events between September 20, 2023 i.e. 'actual acquisition date' and September 30, 2023 i.e. 'convenience date' did not result in material changes to the amounts recognised, the Chartered Group has been considered for consolidation with effect from September 30, 2023. Accordingly, consolidated financial results for the nine months ended December 31, 2024 are strictly not comparable with financial results for the nine months ended December 31, 2023.

For and on behalf of the Board of directors of
Juniper Hotels Limited



Arun Kumar Saraf
Chairman and Managing Director
DIN: 00339772



Place: Mumbai
Date: February 11, 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Juniper Hotels Limited (formerly known as Juniper Hotels Private Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Juniper Hotels Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**per Aruna Kumaraswamy**
Partner

Membership No.: 219350

UDIN: 25219350BMMAAH3673

Place: Mumbai

Date: February 11, 2025





JUNIPER HOTELS LIMITED
(Formerly known as JUNIPER HOTELS PRIVATE LIMITED)

CIN: L55101MH1985PLC152863

Registered Office: Off Western Express Highway, Santacruz East, Mumbai 400 055

Email: complianceofficer@juniperhotels.com

Website: www.juniperhotels.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024

(₹ In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024 (Unaudited)	Sep 30, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	Mar 31, 2024 (Audited)
	Income						
I	Revenue from operations	21,613.61	18,512.02	20,196.27	57,390.08	53,807.48	75,182.64
II	Other income	1,067.22	1,016.37	422.17	2,650.44	556.74	868.08
III	Total Income (I + II)	22,680.83	19,528.39	20,618.44	60,040.52	54,364.22	76,050.72
	IV Expenses						
	Food and beverages consumed	1,761.88	1,476.79	1,536.52	4,532.83	4,183.52	5,686.39
	Employee benefits expense	3,851.83	3,804.71	3,175.07	11,151.59	9,044.11	13,274.31
	Finance costs	2,718.07	2,258.47	6,745.93	7,395.59	19,960.42	25,628.52
	Depreciation and amortization expense	2,201.17	2,135.28	2,030.11	6,423.96	5,929.00	7,985.82
	Other expenses	8,088.57	7,558.08	7,105.97	22,411.05	19,873.47	27,587.18
	Total expenses (IV)	18,621.52	17,233.33	20,593.60	51,915.02	58,990.52	80,162.22
V	Profit / (Loss) before tax (III - IV)	4,059.31	2,295.06	24.84	8,125.50	(4,626.30)	(4,111.50)
	VI Tax expense						
	Current tax						
	Deferred tax charge / (credit) (Refer Note 3(a) & 3(b))	1,025.31	4,234.54	3.66	5,554.74	(1,990.73)	(5,019.84)
	Total tax expenses (VI)	1,025.31	4,234.54	3.66	5,554.74	(1,990.73)	(5,019.84)
VII	Profit / (Loss) for the period / year (V - VI)	3,034.00	(1,939.48)	21.18	2,570.76	(2,635.57)	908.34
	VIII Other Comprehensive Income						
	Items that are not to be reclassified to profit or loss in subsequent periods						
	(a) Remeasurement gain/(loss) on the defined benefit plans	15.39	50.71	(15.31)	55.17	20.01	(43.71)
	(b) Income tax effect on (a) above	(3.88)	(12.76)	5.35	(13.89)	(6.99)	11.00
	Other Comprehensive Income for the period / year, net of tax (VIII)	11.51	37.95	(9.96)	41.28	13.02	(32.71)
IX	Total Comprehensive Income for the period / year, net of tax (VII + VIII)	3,045.51	(1,901.53)	11.22	2,612.04	(2,622.55)	875.63
X	Fair value adjustment of equity share capital (Face value ₹ 10/- per share)	22,250.24	22,250.24	17,250.24	22,250.24	17,250.24	22,250.24
XI	Other equity						2,39,582.61
XII	Earnings per equity share (Face Value of ₹ 10 per share)						
	Basic and diluted (₹)	1.36	(0.87)	0.01	1.16	(1.71)	0.56
	* Not annualised						

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SIGNED FOR IDENTIFICATION BY
Handwritten signature
S R B C & CO LLP
MUMBAI

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Notes to Unaudited Standalone Financial Results

- The Company's unaudited standalone financial results for the quarter and nine months ended December 31, 2024, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations"). The unaudited standalone financial results are reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2025 and February 11, 2025.
- During the previous year ended March 31, 2024, the Company has completed its Initial Public Offering (IPO) of 50,000,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 360 per share (including a share premium of ₹ 350 per share) aggregating to ₹ 180,000.00 lakhs. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 28, 2024.

The utilisation of the IPO proceeds from fresh issue of ₹ 173,428.46 Lakhs (Net of IPO expenses ₹ 6,571.54 Lakhs) is summarised below:

Particulars	Amount to be utilised as per Prospectus (₹ Lakhs)	Utilisation upto Dec 31, 2024 (₹ Lakhs)	Unutilised upto Dec 31, 2024 (₹ Lakhs)
Repayment, in full or in part, of certain outstanding borrowings availed by the Company and its subsidiaries	1,50,000.00	1,49,999.15 [@]	0.85
General corporate purposes	23,428.46 ^{**}	7,681.88	15,746.58
Total	1,73,428.46	1,57,681.03	15,747.43

[@] Includes borrowings repaid of ₹ 17,216.49 Lakhs not forming part of outstanding borrowings listed in prospectus under 'Objects of the Issue' section as 'Details of the Objects' but were part of the total debt outstanding of the Company and its subsidiaries as at September 30, 2023 as mentioned in the prospectus.

^{**} Amount of ₹ 23,308.40 Lakhs was originally proposed in offer document as part of general corporate purpose has been increased by ₹ 120.06 Lakhs on account of saving in offer expenses.

- (a) Pursuant to the amendments in the Finance Bill, 2024 in respect of taxation of capital gains, the Company has remeasured its deferred tax liabilities on items subject to capital gains taxation. Accordingly a one time cumulative impact of ₹ 3,657.22 Lakhs has been recognised during the quarter ended September 30, 2024 and nine months ended December 31, 2024.

(b) The tax expense for the year ended March 31, 2024 includes the impact arising on account of recognition of deferred tax on brought forward business losses amounting to ₹ 8,463.16 Lakhs, offset by the impact arising on account of remeasurement of deferred tax balances as at April 01, 2023 based on management's re-assessment of the expected timing of adoption of the lower tax rate of 22% plus surcharge as per Section 115BAA of the Income Tax Act 1961('New tax regime') amounting to ₹ 5,239.43 Lakhs, resulting in a net impact of ₹ 3,223.73 Lakhs.
- During the quarter ended December 31, 2024, the Company has acquired an under-construction hotel property situated at Bengaluru for a consideration of ₹ 32,500 Lakhs. The Company has started undertaking required activities in order to complete the remaining construction and to make the hotel operational in foreseeable future.
- The Company is primarily engaged in business of owning, operating and managing hotels ('Hospitality segment'). Accordingly, disclosure of segment wise information is not applicable.

For and on behalf of the Board of directors of
Juniper Hotels Limited



Arun Kumar Saraf
Chairman and Managing Director
DIN: 00339772




Place: Mumbai
Date: February 11, 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of listed entity	Juniper Hotels Limited
Mode of Fund Raising	Public Issues ("IPO")
Date of Raising Funds	28-02-2024 (Date of Listing) 26-02-2024 (Date of Allotment)
Amount Raised	*Fresh issue of 5 Crores Equity Shares aggregating to Rs. 1800 crores.
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Rating limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table

(INR in Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized Till December 31, 2024	Amount of Deviation/Variation for the quarter according to Applicable object	Remarks if Any
Repayment/ prepayment/ redemption, in full or in part, of certain outstanding borrowings availed by our Company and our recent acquisitions, namely CHPL and CHHPL; and	Not Applicable	1,500.00	Not Applicable	1500.00	-	No Deviation
General corporate purposes.		233.08		76.83		No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Sandeep L. Joshi

Designation: Company Secretary and Compliance Officer

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable