

JHL/SJ/2025/09

February 11, 2025

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol: JUNIPER	Scrip Code: 544129

Sub.: Intimation regarding acquisition of shares of Jenipro Hotels Private Limited

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Juniper Hotels Limited ("the Company") at its meeting held today, February 11, 2025, has approved the acquisition of 100% of the equity share capital of Jenipro Hotels Private Limited ("Jenipro") from its existing shareholders (the "Sale Shares").

The Company will enter into a Share Purchase Agreement ("SPA") with Jenipro and its existing shareholders to give effect to the acquisition. Upon completion of the acquisition of the Sale Shares, Jenipro will become a wholly-owned subsidiary of the Company.

The Company will inform the exchanges upon execution of the SPA.

The additional disclosures as required under the LODR Regulations and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the acquisition are set out in **Annexure - I**.

This intimation is also being made available on the website of the Company at www.juniperhotels.com.

This is for your information, record, and appropriate dissemination.

Thanking You,
For Juniper Hotels Limited

Sandeep L. Joshi
Company Secretary and Compliance Officer

Encl: a/a

Annexure - I

Additional disclosures as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity	Jenipro Hotels Private Limited ("Jenipro")
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, parties to agreement are falling under definition of related party under Section 2(76) of Companies Act, 2013 and 2(1) (zb) of SEBI LODR Regulations, 2015 Nature of promoter's interest - Juniper Investments Limited, Promoter of the Company is also existing shareholder of Jenipro. Arm's Length - Transaction value is determined on basis of valuation report issued by independent Chartered account and valuation certificate issued by Regd. Valuer Land & Building.
3.	Industry to which the entity being acquired belongs;	Hotel Industry.
4.	Objects and impact on acquisition	To Develop a 5 Star Hotel/Resort of International Standard on Kaziranga Land which has been leased out by Jenipro from Assam Tourism Development Corporation Limited to develop a tourism infrastructure under a Public-Private Partnership (PP) model. Post acquisition, Jenipro will become "Wholly Owned Subsidiary" of Juniper Hotels Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	The total purchase consideration to be paid Rs. 2,74,74,300 (Rupees Two Crores Seventy-Four Lakhs Seventy-Four Thousand Three Hundred only) for acquisition of 100% stake in Jenipro, which is on basis of valuation report issued by independent Chartered accountant and valuation certificate issued by Regd. Valuer Land & Building.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100% stake in Jenipro

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Jenipro is incorporated on June 29, 2023, under the provisions of the Companies Act, 2013.</p> <p>It is involved in the Hotel Industry. Its main business activity is to purchase, construct, acquire or otherwise deal in hotels and related services and operates within Indian Market. Since the Company was incorporated in the year 2023, it has no turnover as on audited financial statements for the year ended March 31, 2024.</p> <p>Jenipro have leased out a 40134 Sq Mtr. plot of land from Assam Tourism Development Corporation Limited in Kaziranga, Assam on lease to develop a tourism infrastructure. This was done under a Public-Private Partnership (PP) model, aimed at boosting the tourism potential of the identified area in the state of Assam for development of a 5 Star Hotel/Resort of international standards for a period of 99 years. To facilitate the development, the Company acquires Jenipro.</p>
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For Juniper Hotels Limited

Sandeep L. Joshi
Company Secretary and Compliance Officer