

JHL/SJ/2025/10

February 11, 2025

To

BSE Limited, Corporate Relationship Department, Dalal Street, Mumbai - 400001 Scrip Code: 544129	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: JUNIPER
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Re: Intimation in terms of Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) pertaining to outcome of board meeting held on February 11, 2025 - to discuss the potential acquisitions of Hyatt Regency Mumbai and Hyatt Regency Chennai.

Dear Sir/Madam,

As you are aware, Juniper Hotels Limited (“**Company**”) is listed on the BSE Limited and National Stock Exchange of India Limited with effect from 28 February 2024. Prior to the listing of the Company, on 28 September 2023, the Company and Saraf Hotels Limited (“**Saraf Hotels**”) entered into a Right of First Offer Agreement (“**ROFO Agreement**”), pursuant to which, the Company has a right of first offer (“**ROFO**”) in case of a proposed sale of any shareholding interest held Saraf Hotels and/or its affiliates in any entity incorporated in India and operating in the hospitality sector.

In furtherance of the ROFO Agreement, the Company received letters/intimations on February 4, 2025 (“**ROFO Letters**”) from Saraf Hotels pursuant to the ROFO Agreement.

In terms of Regulation 30 of the Listing Regulations, we now wish to inform you that the board of directors of the Company, in its meeting held today, has taken note of the ROFO Letters and *inter-alia*, discussed the potential acquisitions of Hyatt Regency Mumbai (“**HRM**”) and Hyatt Regency Chennai (“**HRC**”). The proposed transaction, if proceeded with, as and when the board of directors approves it, will be subject to the necessary corporate approvals from the shareholders and regulators, as may be required.

In this regard, the board of directors of the Company has appointed relevant consultants and advisors as may be necessary to evaluate the proposed transaction.

The board of directors on behalf of the Company will consider the proposal received and if they feel it appropriate, they will inform Saraf Hotels of their interest to acquire the offered assets.

The board of directors has appointed a sub-committee of independent directors to consider the pros and cons of the offer and present it to the board of directors who would then take a considered decision also based on the advice of the legal and financial consultants, ensuring adherence with the relevant regulations, as required. All the necessary applicable disclosures in this regard will be done in compliance with the Listing Regulations. This is for your information, record, and appropriate dissemination.

Thanking You,

For Juniper Hotels Limited

Sandeep L. Joshi
Company Secretary and Compliance Officer